



**Professional Qualification in
SHIPPING & LOGISTICS
Level 6 Diploma**

UNIT 2 – ADVANCED MARINE INSURANCE AND SALVAGE

Question 1

Suggest TWO reasons why property is insured only for the perils itemised in an insurance policy. **Justify** your answer. (20 marks)

Question 2

Discuss the different types of members of Protection and Indemnity (P&I) Clubs. (20 marks)

Question 3

Explain TWO significances of insurable interest, insured perils and utmost good faith on the ship owner. (20 marks)

Question 4

Illustrate why an insurance claim for general average might be unsuccessful. Use examples to support your answer. (20 marks)

Question 5

Compare the advantages to a cargo owner of pure salvage with the advantages to a cargo owner of contractual salvage. (20 marks)

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