



Grade 11 Accounting

Term 2 - 2024

Paper 2

Total: 100 marks

Time: 2 hours

Learner's name: _____ Gr. 11: _____

Instructions and information:

1. Answer ALL the questions in the ANSWER BOOK provided.
2. Show ALL your workings to earn share points.
3. You may use a non-programmable calculator.
4. You may use a dark pencil OR blue/black ink to answer the questions.
5. Where applicable round answer down to ONE decimal number.
6. Write neatly and legibly.

Topics covered in this test:

QUESTION	TOPICS	MARKS	MINUTES
1	BANK RECONCILIATION	55	55
3	ASSET DISPOSAL	50	50
2	CREDITORS RECONCILIATION	45	45
TOTAL		150	150 MIN

QUESTION 1: BANK RECONCILIATION AND CREDITORS RECONCILIATION

1.1 BANK RECONCILIATION

- 1.1.1 Give one reason why a business would compile a bank reconciliation statement? (2)
- 1.1.2 The given information relates to Trade Logic Enterprises.

REQUIRED:

- Calculate the bank balance in the books of Trade Logic Enterprises on 31 December 2023.
- Calculate the correct totals for the Cash Receipt Journal and the Cash Payment Journal for January 2024.
- Prepare the bank reconciliation statement for 31 January 2024.
- Refer to EFT no. 288 in the Bank Reconciliation Statement of December 2023. How will this transaction be recorded in the financial statements for the year ending February 2024. Elaborate on your answer.

INFORMATION:

A. Bank Reconciliation Statement on 31 December 2023.

Credit balance as per bank statement	3 058
Credit outstanding deposit	2 990
Debit outstanding EFT's	
No. 119 (Dated 20 June 2023)	2 800
No. 125	1 500
No. 138 (dates 5 March 2024)	1 658
EFT	1 712
Balance as per bank account	???

B. Provisional totals for January 2024

CASH RECEIPTS	22 100
CASH PAYMENTS	17 300

Accounting Grade11 June 2014 Paper

**E. Conradie,A. Marais,D. G. Strapp,F. J.
Van Zyl**

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Sustainability and Financial Services in the Digital Age Nadia Mansour,Lorenzo M. Bujosa Vadell,2024-10-21 This volume examines how innovation and digital transformation impact the financial and accounting sectors Featuring selected contributions from the third Finance Accounting and Law in the Digital Age conference 2024 held at the University of Salamanca Spain the contributions of this book explore the development of digital finance and the complicated equation between financial stability the security of investors and financial consumers sustainable finance and support for innovation Climate change and the exponential growth of technology have built an explosion of financial innovation The digital revolution has recently reached the financial sector protected by a specific regulatory environment The volume describes how all areas of finance are now invested by new players who are transforming the banking and financial landscape to create a novel digital ecosystem **Study & Master Accounting** Elsabé Conradie,Amanda Marais,Mandy Moyce,2008

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