

## **Chapter 1**

### **Accounting Information Systems and the Accountant**

#### **Multiple-Choice Questions**

53. The "S" in the acronym "AIS" stands for:
- a) Standard
  - b) System**
  - c) Symbol
  - d) none of these
54. Which of the following is true?
- a) An AIS must be computerized to be useful
  - b) An AIS always produces useful information
  - c) An AIS always produces financial information
  - d) none of these**
55. The letter "P" in the acronym "ERP" stands for:
- a) Production
  - b) Planning**
  - c) Project
  - d) none of these
56. Which of the following is true about the terms "data" and "information" within the context of Chapter 1?
- a) These terms are exactly the same
  - b) These terms are exact opposites
  - c) Some "data" can also be "information"**
  - d) none of these
57. If a manager suffers "information overload":
- a) He or she must press the reset button on his or her computer
  - b) It means that this person needs a larger hard drive
  - c) The "information" is really just data.**
  - d) He or she must forget some facts in order to remember others
58. Which of the following captures the same idea as the term "GIGO" (garbage in, garbage out)?
- a) Computers cannot turn straw into gold**
  - b) Too much information is the same as garbage
  - c) Great investments lead to great returns
  - d) Too many cooks spoil the broth
59. Which of the following best describes a data warehouse as discussed in Chapter 1?
- a) A repository of historical information from one accounting application
  - b) A repository of historical information from a set of accounting applications
  - c) A repository of information from many business applications—some not accounting**

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