

(i)  $\pm 10\%$  of the sample mean

(ii) One-half minute

(7)

6.

A continuous review system has been designed for an item. On the basis of following information:

Annual demand

10,000 units

Unit Cost

Rs.5

Inventory carrying cost

20%

Ordering cost per order

Rs. 200

Lead Time

1 week

Safety Stock

2000 units

An average safety stock of 2000 units was maintained throughout the year. After one year, it was observed that the system was

# Abma Logistics And Shipping Management Past Papers

**JS Bruner**



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**Commerce Business Daily ,1997-12-31**

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