

**SBL Mock Exam**  
**ACCA Specimen Paper 2 – Rail Co**  
**Suggested Answer By Sir Hasan Dossani**

**Answer 1A – Agency Relationship, rights and responsibilities (8+2 marks):**

*Link answer with Exhibit 1*

**Format:**

**Briefing Paper**

To: Rail Co Trust Board  
From: Chairman of NCG Committee  
Subject: Agency relationship and Role of NEDs  
Date: dd-mm-yy

This briefing paper explains agency relationship for parties involved in Rail Co and assesses the role and value of NEDs as a public sector company.

**Principal:**

- Rail Co is a public company funded by the government
- Hence principal are tax payers / citizen of Beeland
- They expect that the funds are used effectively, efficiently and economically as well as there is Value for Money (VFM)

**Agent:**

- Ministry of Transport / Rail Co Trust Board
- Responsible to give performance targets and hold the board of directors responsible for effective and efficient use of funds

**Sub-agent:**

- Board of Director
- Responsible for strategic direction as well as operational activities

# Acca Fjune 2exam Paper

**BPP Learning Media**



## **Acca FJune 2exam Paper:**

*ACCA Paper P2 - Corporate Reporting (INT and UK) Practice and revision kit* BPP Learning Media,2013-01-01 The examiner reviewed P2 Practice and Revision Kit provides invaluable guidance on how to approach the exam and contains many of the long case study questions that you will find in the exam Three mock exams provide you with more essential practice and marking schemes show you how the examiner awards marks

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*ACCA Paper F8 - Audit and Assurance (GBR) Study Text* BPP Learning Media,2009-09-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher The F8 Audit and Assurance paper aims to develop your knowledge and understanding of the process of carrying out an assurance engagement using the external audit as an example As well as emphasising the practical aspects of carrying out assurance engagements this paper also seeks to establish your understanding of the professional regulatory framework in place It focuses on the following key themes Audit framework and regulation including ethical and professional considerations Internal audit and how this differs from the external audit The external audit process

from planning through to audit fieldwork and final review Reporting the audit report and other reports The examiner reviewed F8 Study Text includes everything you need for this paper including detailed guidance on the exam and the pilot paper questions The question bank includes questions in the style of the F8 paper and each chapter contains useful exam focus points The Study Text provides an excellent introduction to the main professional and regulatory aspects of audit and assurance engagements focussing on ethics and regulation before going through the external audit process as an example of a key assurance engagement BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams **ACCA Paper F4 - Corp and Business Law**

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ACCA - F6 Taxation (Russia) (for the December 2017 exam) Becker Professional Education, 2017-02-28 Valid for the December 2017 exam Becker's F6 Taxation Russia Study Text includes An introductory session containing the Syllabus and Study Guide and approach to examining the syllabus to familiarise you with the content of this paper comprehensive coverage of the entire syllabus focus on learning outcomes visual overviews illustrations and exhibits examples with solutions definition of terms exam advice and key points commentaries session summaries end of session quizzes and a bank of questions containing question practice for every topic model answers and workings and tutorial notes

**ACCA Options P5 Advanced Performance Management Revision Kit 2014** BPP Learning Media, 2014-06-01 The examining team reviewed P5 Practice Revision Kit provides invaluable guidance on how to approach the exam and contains past ACCA exam questions

for you to try The questions in the Practice Revision Kit reflect the scenario based questions you will find on the exam

**ACCA Paper P4 - Advanced Financial Management Practice and revision kit** BPP Learning Media,2012-01-01 The examiner reviewed Practice and Revision Kit contains a large number of examination style questions grouped by key topic and integrated where appropriate together The three mock examinations provide ample opportunity for realistic exam rehearsal with the advantage of fully explained answers and marking guides

**ACCA F8 - Audit and Assurance (INT) - Study Text 2013** BPP Learning Media,2011-12-15 The examiner reviewed F8 Study Text includes everything you need for this paper including detailed guidance on the exam The question bank includes questions in the style of the F8 paper and each chapter contains useful exam focus points The Study Text provides an excellent introduction to the main professional and regulatory aspects of audit and assurance engagements focusing on ethics and regulation before going through the external audit process as an example of a key assurance engagement

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