

- (iii) Marginal utility of the commodity becomes negative when Total Utility of a commodity is _____.
 (a) rising
 (b) constant
 (c) falling
 (d) zero
- (iv) Public expenditure of any government shows _____.
 (a) constant trend
 (b) increasing trend
 (c) decreasing trend
 (d) fluctuating demand
- (v) The relationship between income and demand for inferior goods is _____.
 (a) direct
 (b) inverse
 (c) no effect
 (d) can be direct and inverse

(B) Find the odd word out :

(5)

(i) Revenue concepts :

Total Revenue, Average Revenue, Total Cost, Marginal Revenue.

(ii) Quantitative Tools of credit control :

Bank rate, Open market operations, Foreign Exchange rate, Variable reserve ratio.

(iii) Scope of Micro Economics :

Theory of product pricing, Theory of factor pricing, Theory of Economic growth and Development, Theory of Economic welfare.

(iv) Non-tax revenue :

Fees, Penalty, Wealth tax, Special levy.

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Kate Rayner, Kelly Bell



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