

MCQs – Second Mid Semester

1. The formula for calculating elasticity of demand is:
 - A. The % change in price over the % change in quantity demanded
 - B. The % change in quantity demanded over the % change in price
 - C. The change in price over the change in quantity demanded
 - D. The change in quantity demanded over the change in price
2. The elasticity of demand for tissues is 0.66. This means the demand for tissues is
 - A. elastic
 - B. unit elastic
 - C. inelastic
 - D. really expensive
3. Which of these best describes the law of demand?
 - A. if prices go up, quantity demanded will fall and if prices go down, quantity demanded will go up
 - B. if prices go up, quantity demanded will also go up and if prices go down, quantity demanded will also go down
 - C. there is no law of demand, each situation is unique and demand and prices cannot be predicted
 - D. prices will go up for certain goods when quantity demanded goes up and vice versa
4. Elasticity refers to
 - A. how producers of goods and services react to price changes
 - B. how consumers of goods and services react to price changes
 - C. how far a supply of scarce goods can be stretched
 - D. how often the price of a good or service changes when quantity
5. Water has seen an increase in demand 8% this summer, while the price has decreased 12%
 - A. 1.5 inelastic
 - B. 1.5 elastic
 - C. 0.67 inelastic
 - D. 0.67 elastic
6. Price elasticity of demand measures
 - A. The responsiveness of price to a change in demand
 - B. The responsiveness of demand to a change in income
 - C. The responsiveness of demand to a change in price
 - D. The responsiveness of demand to a change in supply

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of forex market interventions the issue of disinvestment and privatization changing nature of fiscal policy the inflation growth nexus macroeconomic simulation modelling measuring core inflation central bank credibility monetary policy inflation targeting Infrastructure trade unemployment and inequality nexus In the International Finance section topics such as COVID 19 induced financial crisis commodity futures volatility stock market connectivity volatility persistence determinants of sovereign bond yields FII and stock market volatility cryptocurrency price formation financialization of Indian commodity market and a Keynesian view of the financial crisis are discussed Overall thirty two chapters in the volume discuss cutting edge research in the areas of the two sections A tour de force a lucid guide to some of the diverse and complex issues in International Macroeconomics and Finance This collection of scholarly works is a fitting tribute to respected Prof Bandi Kamaiah and his enviable academic contributions Prof Y V Reddy Former Governor Reserve Bank of India This volume comprising thoughtful essays by our leading scholars on some of important policy issues that India is facing is indeed a rich tribute to Professor Bandi Kamaiah This book will greatly benefit the academic community as well as our policy makers Prof Vijay Kelkar Chairman 13th Finance Commission of India Chairman India Development Foundation Mumbai India Noted economists from India and abroad gather to apply the rigorous searchlight that Professor Bandi Kamaiah used so effectively in his career Major current topics in macroeconomics and international finance are effectively explored in the volume Prof Ashima Goyal Emeritus Professor Indira Gandhi Institute of Development Research Mumbai India and Member Monetary Policy Committee of Reserve Bank of India This volume of 32 papers in macroeconomics international economics and international finance is intended as a tribute to the eminent econometrician Prof B Kamaiah Post graduate students and researchers will find much valuable literature in the volume which is a fitting tribute to Prof Kamaiah The editors and authors deserve rich compliments Prof K L Krishna Former Director Delhi School of Economics New Delhi India I am so happy to hear that Dr Kamaiah s colleagues and ex students are bringing out a special volume of articles in his honor Nothing can be more appropriate Dr Kamaiah being a man of tremendous publications deserves this tribute I wish all the luck and success to the new book Prof Kishore Kulkarni Distinguished Professor of Economics Metropolitan State University of Denver USA

Federal Register, 2013-11 **The Euro and Economic Stability** Ewald Nowotny, Peter Mooslechner, Doris Ritzberger-Grunwald, 2010-01-01 The Euro and Economic Stability assesses the euro area s merits as a shelter and the merits of euro assets as a safe haven and reviews the case for rapid euro adoption from a post crisis view Policymakers and economists provide relevant lessons from euro area divergences for future euro area members and more generally from the financial crisis while banking representatives discuss post crisis business models of banks in the area Last but not least a theoretical introductory chapter fills the gap between mainstream macroeconomic modelling and real world decision making The prime audience for this invaluable book will be economists and other experts in the fields of economic policy and European integration from central commercial and investment banks governments international organizations universities

and research institutes The book is also aimed at readers with a particular interest in the contributions special regional focus Central Eastern and South Eastern Europe *Biotechnology in a Global Economy* United States. Congress. Office of Technology Assessment,1991 Commercial activity Industrial policy International competitiveness Options for action by congress **International Economic Law and African Development** Laurence Boulle,2014-06-20 International Economic Law and African Development discusses international perspectives on African law and economic development in the light of broader globalisation imperatives It is the third in what can loosely be described as a series on Africa and gobalisation by the Mandela Institute the first two being Globalisation and Governance and International Economic Law Voices of Africa *Indian Navy Artificer Apprentice (AA) Recruitment Exam (English Edition) - 8 Full Length Mock Tests and 12 Sectional Tests (1100 Solved Questions) with Free Access to Online Tests* EduGorilla Prep Experts,2020-12-28 The Indian Navy is the naval branch of the Indian Armed Forces The President of India is the Supreme Commander of the Indian Navy The Chief of Naval Staff a four star admiral commands the navy Indian Navy has published the recruitment notification for the post of Indian Navy Artificer Apprentice AA over approx 500 vacancies The recruitment of Indian Navy AA is conducted twice a year by the Indian Navy for the selection as Sailors Candidates should Qualify in 10 2 examination with 60% or more marks in aggregate with Mathematics Physics and at least one of these subjects Chemistry Biology Computer Science from the Boards of School Education recognized by MHRD Govt of India **Monthly Catalogue, United States Public Documents** ,1995 *Congressional Record* United States. Congress,2001 The Congressional Record is the official record of the proceedings and debates of the United States Congress It is published daily when Congress is in session The Congressional Record began publication in 1873 Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789 1824 the Register of Debates in Congress 1824 1837 and the Congressional Globe 1833 1873 *Monthly Catalog of United States Government Publications* ,1987 *The Macroeconomic Consequences of Import Tariffs and Trade Policy Uncertainty* Lukas Boer,Malte Rieth,2024-01-19 We estimate the macroeconomic effects of import tariffs and trade policy uncertainty in the United States combining theory consistent and narrative sign restrictions in Bayesian SVARs We find mostly adverse consequences of protectionism in aggregate and across sectors and regions Tariff shocks are more important than trade policy uncertainty shocks Tariff shocks depress trade investment and output persistently The general equilibrium import elasticity is 0.8 Historically NAFTA WTO raised output by 1.3% for twenty years Undoing the 2018-19 measures would raise output by 4% over three years The findings imply higher gains of trade than partial equilibrium or static trade models

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