WGU C211 OA GLOBAL ECONOMICS EXAM (2022/2023) (VERIFIED) QUESTIONS SANSWERS GRADED A+

Competency 1

- 1. Explain the New, Evolutionary, and Pendulum views of Globalization. How do these differ?
- New: globalization is a new phenomenon beginning in the late 20th century, driven by recent technological innovations and a Western ideology based on exploiting and dominating the world.
- Evolutionary: globalization is a part of human history. Traces of multi-national corporations have been discovered in many ancient cultures, which means globalization is nothing new and will always exist.
- Pendulum: Globalization is neither recent, nor one directions, the process is similar to the swing of a pendulum and has ups and downs based on what's happening in the world at any given time.
- 2. What is Foreign Direct Investment?

Investing in, controlling, and managing value-added activities in other countries.

3. What different political views exist on FDI?

Institutional-based view: this view suggests that success and failure of firms are enabled and constrained by institutions. If companies aren't following the rules of the game, they're not going to emerge as winners. Institutions are: FORMAL (laws, regulations, rules) and INFORMAL (cultures, ethics, norms)

Resource-based view: this view says that some firms have internal resources and capabilities that will allow them to succeed DESPITE institutional differences. They have firm-specific resources and capabilities that aren't shared with local competitors in the same environments that push them ahead.

4. What benefits exist to a country receiving FDI? Elaborate.

They have more capital inflow, technology, management job creation. Learning from the investor country.

What costs exist to a country receiving FDI? Elaborate.

Loss of sovereignty, competition, capital outflow.

How do resources and capabilities influence the competitive dynamics of a business?

A firm's resources and capabilities form its distinct competencies. These competencies enable innovation, efficiency, quality, and consumer responsiveness, all of which can be leveraged to create a cost advantage or a differentiation advantage.

7. What is resource similarity and how does this impact competitive dynamics?

Market commonality: the # of markets with which competitors are jointly involved and their importance to each. Resource similarity: the extent to which competitors have access to the same resources.

These two are the building blocks of competitor analysis. In general, the greater the market commonality and resource similarity, the more firms acknowledge that they are direct competitors.

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James Foreman-Peck, Peng Zhou

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The Budget of the United States Government United States. Bureau of the Budget, 1958 **Survey of Current Hearings on the Reauthorization of the Higher Education Act of 1965** United States. Congress. Business ,2012 House. Committee on Education and Labor. Subcommittee on Postsecondary Education, 1991 The ANNALS of the American Academy of Political & Social Science: The Effects of the Great Recession Sandra K. Danziger, Sheldon Danziger, 2013-11-01 The articles in this volume of The ANNALS written largely by South Africans explore the challenges facing contemporary South Africa The authors suggest that improving governance through bold policies related to labor education security and health care would uphold Mandela's legacy and move South Africa forward Applied Economics in Globalised Economies James Foreman-Peck, Peng Zhou, 2025-07-29 Globalisation the increasing integration of markets and ideas across borders throughout the world has redefined how economies function how societies interact and how nations confront shared challenges Recognising these profound transformations this book attempts to bridge the divide between economics and economies as well as the gap between theories and policies Complete with case studies lecture slides test questions and sample data codes the book is an engaging resource for upper undergraduates and postgraduate economics Global Economics and Management: Transition to Economy 4.0 Mikhail Kaz, Tatiana Ilina, Gennady students alike A. Medvedev, 2019-09-16 This proceedings volume contains research trends issues and developments in global economics and management with particular focus on the digital postindustrial economy Economy 4 0 Featuring papers presented at the Economic and Management session of the 2018 Prospects of Fundamental Science Development International Conference PFSD 2018 held in Tomsk Russia this book presents new models methods analyses and approaches to different sectors of economics and management such as tax policy labor economics econometrics municipal management systems and international finance among others. The papers are related to three main topics. Theoretical approaches to the development of Economy 4 0 the construction of a postindustrial society and their impact on the labor market finance public and social values Innovative methods and models are mentioned as well The creation and implementation of cryptocurrencies and block chain technology Comparative analysis of regional and institutional economics in different countries such as Russia China the United States and the EU among others Regulation supervision accounting and economic security measures are also explored Featuring industry specific case studies in sectors such as oil and gas agriculture pharmaceuticals IT and ecology this book is a useful reference for academics students practitioners and scholars in economics Prativogita Darpan ,2009-06 Pratiyogita Darpan monthly magazine is India's largest read General Knowledge and Current Affairs Magazine Pratiyogita Darpan English monthly magazine is known for quality content on General Knowledge and Current Affairs Topics ranging from national and international news issues personality development interviews of examination toppers articles write up on topics like career economy history public administration geography polity social environment scientific legal etc solved

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Table of Contents 8 1 3 Us And Global Economics Exam

- 1. Understanding the eBook 8 1 3 Us And Global Economics Exam
 - o The Rise of Digital Reading 8 1 3 Us And Global Economics Exam
 - Advantages of eBooks Over Traditional Books
- 2. Identifying 8 1 3 Us And Global Economics Exam
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - $\circ\,$ Features to Look for in an 8 1 3 Us And Global Economics Exam
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from 8 1 3 Us And Global Economics Exam
 - Personalized Recommendations
 - o 8 1 3 Us And Global Economics Exam User Reviews and Ratings
 - 8 1 3 Us And Global Economics Exam and Bestseller Lists
- 5. Accessing 8 1 3 Us And Global Economics Exam Free and Paid eBooks
 - 8 1 3 Us And Global Economics Exam Public Domain eBooks
 - 8 1 3 Us And Global Economics Exam eBook Subscription Services
 - 8 1 3 Us And Global Economics Exam Budget-Friendly Options
- 6. Navigating 8 1 3 Us And Global Economics Exam eBook Formats

- o ePub, PDF, MOBI, and More
- 8 1 3 Us And Global Economics Exam Compatibility with Devices
- 8 1 3 Us And Global Economics Exam Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of 8 1 3 Us And Global Economics Exam
 - Highlighting and Note-Taking 8 1 3 Us And Global Economics Exam
 - Interactive Elements 8 1 3 Us And Global Economics Exam
- 8. Staying Engaged with 8 1 3 Us And Global Economics Exam
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - $\circ\,$ Following Authors and Publishers 8 1 3 Us And Global Economics Exam
- 9. Balancing eBooks and Physical Books 8 1 3 Us And Global Economics Exam
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection 8 1 3 Us And Global Economics Exam
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine 8 1 3 Us And Global Economics Exam
 - Setting Reading Goals 8 1 3 Us And Global Economics Exam
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of 8 1 3 Us And Global Economics Exam
 - Fact-Checking eBook Content of 8 1 3 Us And Global Economics Exam
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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