



## SECTION - B

Answer any three questions. Each question carries 6 marks.

(3×6=18)

2. A company issued 1,00,000 shares of ₹ 10 each. The whole issue was fully underwritten by A, B, C and D as follows.

A - 40000 shares, B - 30000 shares, C - 10000 shares and D - 20000 shares.  
The company received applications for 90000 shares of which marked applications were as follows. A - 44000 shares, B - 22000 shares, C - 2000 shares, D - 18000 shares.

Determine the liability of each underwriter.

3. Surabhi has invested a sum of ₹ 6,00,000 in her own business which is very profitable one. The annual profit earned from her business is ₹ 1,20,000 which included a sum of ₹ 20,000 received as compensation for acquisition of part of her business. The money could have been invested in deposits for a period of 5 years at 10% interest and herself could earn ₹ 14,400 per annum in alternative employment considering 2% as fair compensation for the risk involved in the business.

Calculate the value of goodwill of her business on capitalisation of super profits at normal rate of return of 12%.

4. Following information relates to Preethi Ltd.

8000, 10% Preference Shares of ₹ 100 each 8,00,000

10,000 equity shares of ₹ 100 each ₹ 10,00,000

Average profit before tax ₹ 6,45,160

Rate of tax 38%

Transfer to be made to reserve 20%

Normal rate of return 15%

Ascertain the value of equity shares under yield method.

# Accounting Question Paper 2june

**Michael Hoelscher**

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name bar.

## **Accounting Question Paper 2june:**

Accounting Question Paper 2  
June: Bestsellers in 2023  
The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels enthralling the hearts of readers worldwide. Let's delve into the realm of top-selling books, exploring the captivating narratives that have charmed audiences this year.

Accounting Question Paper 2  
June : Colleen Hoover "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail.

Uncover the Best : Taylor Jenkins Reid's "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery.

Accounting Question Paper 2  
June : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting.

These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered.

The novel begins with Richard Pappen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts.

The Secret History is a brilliant and gripping novel that will keep you wondering until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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