Activity I Answers

Question 1

	Type	Normal balance	increase
Bank	A	Dr	Dr
Supplies	A.	Dr	Dr
Supplies Expense	×	Dr	Dr
Insurance expense	×	Dr	Dr
Prepaid insurance expense	А	Dr	Dr
Accounts Receivable	A	Dr	Dr
Share Capital	E	Cr	Cr
Salaries Payable	L	Cr	Cr
Unearned Revenue	L	Cr	Cr
Service Revenue	R	Cr	Cr
Accounts payable	L	Cr	Cr

Question 2

Date	Particulars	Debit (\$)	Credit (\$)
01-Feb Cash Capital, Tim	Cash	50,000	
		50,000	
01-Feb Prepaid rental Cash	Prepaid rental	4,500	
		4,500	
05-Feb Advertising expense Cash	Advertising expense	8,000	
	Cash		8,000
22-Feb Accounts receivable Sales	Accounts receivable	10,000	
	Sales		10,000
	Utility expense	200	
	Utility payable		200
28-Feb	Cash	30,000	
	Bank loan		30,000

Accounting Reinfocement Activity 1 Answers

Anthony S. Fauci

Accounting Reinfocement Activity 1 Answers:

The Enigmatic Realm of Accounting Reinfocement Activity 1 Answers: Unleashing the Language is Inner Magic

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