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8	Levered Beta		<b>SAMPLE</b>	0.4132	<b>SAMPLE</b>
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10	Riskfree Rate	(exhibit 7b)		4.50%	4.50%
11	Market Risk Premium	(exhibit 7b)	<b>SAMPLE</b>	2%	<b>SAMPLE</b>
12	Gross Cost of Equity			7.39%	7.20%
13	Add: Sovereign Spread	(exhibit 7a)		0.00%	8.93%
14	<b>Cost of Equity</b>		<b>SAMPLE</b>	7.39%	<b>SAMPLE</b>
15					
16	<b>Cost of Debt Calculation</b>				
17				<b>US</b>	<b>Dominican Republic</b>
18	Riskfree Rate	(exhibit 7b)		4.50%	4.50%
19	Default Spread	(exhibit 7a)	<b>SAMPLE</b>	3.57%	<b>SAMPLE</b>
20	Gross Cost of Debt			8.07%	8.07%
21	Add: Sovereign Spread	(exhibit 7a)		0.00%	8.93%
22	<b>Cost of Debt</b>		<b>SAMPLE</b>	8.07%	<b>SAMPLE</b>
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# Aes Capital Budgeting Case Study Solution

**Rachel Sandford**



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