

**SAMPLE QUESTION PAPER (2022-23)**

**ECONOMICS (030) CLASS 12**

**TIME: 3 HOURS**

**M.M. – 80**

**GENERAL INSTRUCTIONS:**

1. This question paper contains two sections:  
Section A – Macro Economics  
Section B – Indian Economic Development
2. This paper contains 20 Multiple Choice Questions type questions of 1 mark each.
3. This paper contains 4 Short Answer Questions type questions of 3 marks each to be answered in 60 to 80 words.
4. This paper contains 6 Short Answer Questions type questions of 4 marks each to be answered in 80 to 100 words.
5. This paper contains 4 Long Answer Questions type questions of 6 marks each to be answered in 100 to 150 words.

Q.NO.	SECTION A – MACRO ECONOMICS	MARKS
1	<p>Read the following statements carefully:</p> <p><b>Statement 1:</b> The consumption curve is an upward sloping straight line curve due to the direct relationship between income and consumption and the assumption of constant Marginal Propensity to Consume.</p> <p><b>Statement 2:</b> Aggregate Demand curve and Consumption curve are parallel to each other.</p> <p>In the light of the given statements, choose the correct alternative from the following:</p> <ol style="list-style-type: none"><li>a) Statement 1 is true and statement 2 is false</li><li>b) Statement 1 is false and statement 2 is true</li><li>c) Both statements 1 and 2 are true</li><li>d) Both statements 1 and 2 are false</li></ol>	1
2	<p>‘Owing to the Russia-Ukraine crisis, the world is experiencing rising crude prices due to supply-side issues.’</p> <p>Identify the most likely impact on the Balance of Payment situation of the Indian economy from the following:</p> <ol style="list-style-type: none"><li>a) Production of cars in India will rise.</li><li>b) Production and sale of cycles in India will rise.</li><li>c) Inflow of US Dollars in India will rise.</li><li>d) Outflow of US Dollars from India will rise.</li></ol>	1
3	<p>_____ is an institution that accept deposits for lending purposes.</p> <p>(Fill up the blank with correct alternative)</p> <ol style="list-style-type: none"><li>a) Commercial Banks</li><li>b) Life Insurance Corporation</li><li>c) Reserve Bank of India</li><li>d) Government of India</li></ol>	1

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*Monthly Catalog of United States Government Publications* , 1966  
**Catalogue of Research Literature for Development: Food production and nutrition, development and economics, education and human resources, health, selected development areas** United States. Agency for International Development. Bureau for Technical Assistance, 1976  
The Colliery Guardian and Journal of the Coal and Iron Trades , 1933-07  
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*Population Policy* Kingsley Davis, 1967  
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*U.S. Geological Survey Professional Paper* Cliff D. Taylor, Craig A. Johnson, 1984  
**National Union Catalog** , 1978 Includes entries for maps and atlases  
Engineering

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### **Table of Contents 13 Economics Paper2 Memorandum Grade 1**

1. Understanding the eBook 13 Economics Paper2 Memorandum Grade 1
  - The Rise of Digital Reading 13 Economics Paper2 Memorandum Grade 1
  - Advantages of eBooks Over Traditional Books
2. Identifying 13 Economics Paper2 Memorandum Grade 1
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an 13 Economics Paper2 Memorandum Grade 1
  - User-Friendly Interface
4. Exploring eBook Recommendations from 13 Economics Paper2 Memorandum Grade 1
  - Personalized Recommendations
  - 13 Economics Paper2 Memorandum Grade 1 User Reviews and Ratings
  - 13 Economics Paper2 Memorandum Grade 1 and Bestseller Lists

5. Accessing 13 Economics Paper2 Memorandum Grade 1 Free and Paid eBooks
  - 13 Economics Paper2 Memorandum Grade 1 Public Domain eBooks
  - 13 Economics Paper2 Memorandum Grade 1 eBook Subscription Services
  - 13 Economics Paper2 Memorandum Grade 1 Budget-Friendly Options
6. Navigating 13 Economics Paper2 Memorandum Grade 1 eBook Formats
  - ePub, PDF, MOBI, and More
  - 13 Economics Paper2 Memorandum Grade 1 Compatibility with Devices
  - 13 Economics Paper2 Memorandum Grade 1 Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of 13 Economics Paper2 Memorandum Grade 1
  - Highlighting and Note-Taking 13 Economics Paper2 Memorandum Grade 1
  - Interactive Elements 13 Economics Paper2 Memorandum Grade 1
8. Staying Engaged with 13 Economics Paper2 Memorandum Grade 1
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers 13 Economics Paper2 Memorandum Grade 1
9. Balancing eBooks and Physical Books 13 Economics Paper2 Memorandum Grade 1
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection 13 Economics Paper2 Memorandum Grade 1
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine 13 Economics Paper2 Memorandum Grade 1
  - Setting Reading Goals 13 Economics Paper2 Memorandum Grade 1
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of 13 Economics Paper2 Memorandum Grade 1
  - Fact-Checking eBook Content of 13 Economics Paper2 Memorandum Grade 1
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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