

The American Pageant Chapter 40 Topic Outline

The Resurgence of Conservatism: 1980 - 1992

1. Introduction and Context

- a. By the time of Ronald Reagan's presidential campaign under what he called the "New Right," conservatism had gained prevalence among Americans due to:
 - i. Steadily aging population demographics.
 - ii. Political potency of those living in the South and West.
 - iii. Somewhat evangelical desire to instill a new "moral right" in response to earlier counterculture and social movements.

2. The Election of Ronald Reagan, 1980

- a. Acting career aside, Reagan was popular among the people as a "neoconservative" holding the following beliefs:
 - i. Activist government and "social engineering" are ineffective and counterproductive, and welfare programs may not truly supplement the greater good.
 1. Although Reagan drew many beliefs from FDR, he did not believe in liberal social reform, a key aspect of FDR's politics.
 - ii. Extreme liberal control of the economy should be exchanged for free market capitalism.
 - iii. The federal government, however, must be able to support the "common man" against big business.
- b. Reagan also attempted to garner votes from the working class and lower middle class, who were predominantly Democratic.
- c. Reagan somewhat gained political presence as an actor when he acted as a red-chaser within the movie industry, and entered politics as a California governor in 1966.
- d. As the 1980 presidential election approached, support began to shift towards Reagan and conservatism as the confusion within the Carter administration and the Democratic party became evident and began to impact economics through big-government philosophy and inflation.
 - i. Tellingly, Reagan won the election with a 51% majority, leaving Carter to give his Farewell Address. This address urged Americans to scale down the arms race, encourage human rights, and preserve the environment (this initiative being supported by a bill reserving 100 million acres of land in Alaska for national parks). Although Carter's presidency was somewhat confused, he would later be praised for humanitarian efforts.

3. The Reagan Revolution

- a. After Reagan won the presidency, it became evident that his social and economic initiatives paralleled Britain prime minister Margaret Thatcher's own initiatives, spurring kinship between the two nations which, combined with less potent government, discouraged Communism and opposed the Soviet bloc.
 - i. As president, Reagan first insisted that costly social and welfare programs be cut by \$35 billion. These cuts included food stamps and federally funded job training.
- b. Reagan gained further popular support through the subsequent unfolding of a California revolt for smaller taxes known as **Proposition 13**. He found further support from Southern conservatives Democrats who switched to his side known as **boll weevils**.

4. The Battle of the Budget

- a. Reagan next moved to insist on gradual tax cuts, supported by the boll weevils and economic advisers. Reagan, like former president Coolidge, believed that **supply-side economics** which did not heavily tax the wealthy would encourage investment and economic growth, and ease federal deficits.
 - i. However, supply-side economics worked just as well as they did in Coolidge's term, and unemployment rose to 11% by 1982. America's financial system was further damaged by bank failures and recession within the automobile industry due to Japanese competition.
- b. Despite initial setback, "**Reaganomics**" catalyzed economic recovery by 1983. But during the 80's, the rise of conservative economics widened the income gap, and led to the rise of the young, urban professional, or "yuppie," a demographic which fed mass consumption of luxury goods.
- c. As much as these economic changes could be attributed to Reagan's conservatism, they could also be attributed to generous military spending in the form of funding of the Pentagon to strengthen the US against the USSR. Although Reagan sought to

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Yan Bai



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