#### Chapter 4.1 Business in Private Sector Guided Notes

<u>Directions</u>: Copy this document into your Google Drive and write your responses to each question in complete sentences under each section. Write your responses to each question and or terms in complete sentences using RED color font. **NOTE: If student does not provide a well written answer and does not explain or defend your answers then you will not receive credit. NOTE: All answers are in the textbook. Answers from the internet will be marked wrong. Get all answers from the textbook. All answers from the textbook, word for word. Do not put in your own words.** 

 Describe the difference between for-profit business and not-for-profit organizations.

A for profit business is an organization that generates revenue. One of its sole purposes is to be productive and generate money for its owners. A not-for-profit organization is an organization that exists to serve some outside.

What is the difference between businesses in the public and private sectors?

Governmental organizations are part of the public sector. Schools, the military, and the initernal Revenue Service are part of the public sector. Their purpose is to serve the public. The private sector consists of all other organizations that provide goods and services.

 List five (5) businesses in our community. Identify which businesses are either for-profit business or as a not-for-profit organization. For each business, indicate if it is part of the public sector or the private sector.

ie. Rick's Dry Cleaners - for profit business - private sector

1 Round rock donuts- for profit business, private sector

Z.UFCU credit union-non-profit business, public sector

Wing stop- for-profit business business, private sector

HEB for profit business private sector

5. US postal service- for profit business, public sector

Identify the three (3) types of business in the private sector.

5 Producers

2 Service business

3. Intermediaries

# **Answer Key Guided Strategies Ch 4**

**SA Adler** 

**Answer Key Guided Strategies Ch 4:** 

The book delves into Answer Key Guided Strategies Ch 4. Answer Key Guided Strategies Ch 4 is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and indepth insights into Answer Key Guided Strategies Ch 4, encompassing both the fundamentals and more intricate discussions.

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