

## FINAL EXAM REVIEW

1. What is the primary objective of financial reporting?
  - a. to provide useful economic information to external parties
  - b. to assess future cash flows
  - c. to give accountants a job
  - d. **both a and b**
2. Which of the following groups has primary responsibility for information contained in the financial statements?
  - a. The company's auditors
  - b. The company's investors
  - c. The SEC
  - d. **The company's management**
3. The assumption that a business can continue to remain in operation into the future is the
  - a. cost principle
  - b. unit-of measure assumption
  - c. **continuity assumption**
  - d. separate-entity assumption
4. The principle that requires assets be recorded at the cash equivalent cost at the date of transaction
  - a. **cost principle**
  - b. revenue principle
  - c. matching principle
  - d. unit-of measure assumption
5. Which of the following is not one of the four basic financial statements?
  - a. The balance sheet
  - b. **The audit report**
  - c. The income statement
  - d. The statement of cash flows
6. At the beginning of 2007, Company A had stockholder's equity of \$400,000 and assets of \$500,000. During the year assets increased by \$50,000 and liabilities decreased by \$20,000. At the end of 2007 total stockholder's equity
  - a. decreased by \$70,000
  - b. **increased by \$70,000**
  - c. decreased by \$30,000
  - d. increased by \$30,000
7. During 2007 Company B had assets of \$79,500, liabilities of \$18,650, expenses of \$18,950, and revenue of \$32,100. What was the net income reported on the income statement at the end of 2007?
  - a. \$61,000
  - b. **\$13,150**
  - c. \$74,300
  - d. None of the above
8. Which of the following is the entry to be recorded by Company A on September 1, when they pay \$6000 in advance for September, October, and November rent?
  - a. **Debit Prepaid Rent; Credit Cash**
  - b. Debit Cash; Credit Prepaid Rent
  - c. Debit Accounts Payable; Credit Cash
  - d. Debit Unearned Rent Revenue; Credit Cash

# Answer For Lsn Government Final Exam

**United States. Congress. House.  
Committee on Government Reform.  
Subcommittee on the Federal  
Workforce and Agency Organization**

## **Answer For Lsn Government Final Exam:**

**Rules and Regulations** U.S. Nuclear Regulatory Commission,1997      **Aquananotechnology** David E. Reisner,T. Pradeep,2014-09-24 The world s fresh water supplies are dwindling rapidly even wastewater is now considered an asset By 2025 most of the world s population will be facing serious water stresses and shortages Aquananotechnology Global Prospects breaks new ground with its informative and innovative introduction of the application of nanotechnology to the remediation of contaminated water for drinking and industrial use It provides a comprehensive overview from a global perspective of the latest research and developments in the use of nanotechnology for water purification and desalination methods The book also covers approaches to remediation such as high surface area nanoscale media for adsorption of toxic species UV treatment of pathogens and regeneration of saturated media with applications in municipal water supplies produced water from fracking ballast water and more It also discusses membranes desalination sensing engineered polymers magnetic nanomaterials electrospun nanofibers photocatalysis endocrine disruptors and Al13 clusters It explores physics based phenomena such as subcritical water and cavitation induced sonoluminescence and fog harvesting With contributions from experts in developed and developing countries including those with severe contamination such as China India and Pakistan the book s content spans a wide range of the subject areas that fall under the aquananotechnology banner either squarely or tangentially The book strongly emphasizes sorption media with broad application to a myriad of contaminants both geogenic and anthropogenic keeping in mind that it is not enough for water to be potable it must also be palatable

News Releases ,1998      *Commerce Business Daily* ,1998-10      **Energy and Water Development Appropriations for 2010: Dept. of Energy fiscal year 2010 justifications** United States. Congress. House. Committee on Appropriations. Subcommittee on Energy and Water Development,2009      **Nuclear Regulatory Commission Issuances** U.S. Nuclear Regulatory Commission,U.S. Nuclear Regulatory Commission. Division of Technical Information and Document Control,2008

**The Army Lawyer** ,1975      *Energy and Water Development Appropriations for 2008: Dept. of Energy FY 2008 budget justifications: science, nuclear waste disposal, defense nuclear waste disposal* United States. Congress. House. Committee on Appropriations. Subcommittee on Energy and Water Development,2007      *Introduction to Psycholinguistics* Matthew J. Traxler,2011-09-19 This textbook offers a cutting edge introduction to psycholinguistics exploring the cognitive processes underlying language acquisition and use Provides a step by step tour through language acquisition production and comprehension from the word level to sentences and dialogue Incorporates both theory and data including in depth descriptions of the experimental evidence behind theories Incorporates a comprehensive review of research in bilingual language processing sign language reading and the neurological basis of language production and comprehension Approaches the subject from a range of perspectives including psychology linguistics philosophy computer science neurology and neurophysiology Includes a full program of resources for instructors and students including review exercises a test bank

and lecture slides available online at [www.wiley.com/go/traxler](http://www.wiley.com/go/traxler)

**Department of Defense Authorization for Appropriations for Fiscal Year 2014 and the Future Years Defense Program** United States. Congress. Senate. Committee on Armed Services, 2014

**The Energy Policy Act of 2005** United States. Congress. House. Committee on Energy and Commerce. Subcommittee on Energy and Air Quality, 2005

**Yucca Mountain Project** United States. Congress. House. Committee on Government Reform. Subcommittee on the Federal Workforce and Agency Organization, 2006

**SEAFLOOR OBSERVATORIES** Paolo Favali, Laura Beranzoli, Angelo De Santis, 2015-05-05 The oceans cover 70% of the terrestrial surface and exert a pervasive influence on the Earth's environment but their nature is poorly recognized. Knowing the ocean's role deeply and understanding the complex physical, biological, chemical, and geological systems operating within it represent a major challenge to scientists today. Seafloor observatories offer scientists new opportunities to study multiple interrelated natural phenomena over time scales ranging from seconds to decades, from episodic to global, and long-term processes. Seafloor Observatories poses the important and apparently simple question: How can continuous and reliable monitoring at the seafloor by means of Seafloor Observatories extend exploration and improve knowledge of our planet? The book leads the reader through the present scientific challenges to be addressed with seafloor observatories, the technical solutions for their architecture, an excursus on worldwide ongoing projects and programmes, some relevant scientific multidisciplinary results, and a presentation of new and interesting long-term perspectives for the coming years. Current results will yield significant improvements and exert a strong impact not only on our present knowledge of our planet but also on human evolution.

**Government reports annual index**, 199?

**DoD Excess Property** United States. Congress. House. Committee on Government Reform. Subcommittee on National Security, Emerging Threats, and International Relations, 2007

**The Code of Federal Regulations of the United States of America**, 2000 The Code of Federal Regulations is the codification of the general and permanent rules published in the Federal Register by the executive departments and agencies of the Federal Government.

*Energy and Water Development Appropriations for 2005: Secretary of Energy ... Nuclear Regulatory Commission* United States. Congress. House. Committee on Appropriations. Subcommittee on Energy and Water Development, 2004

[Energy and Water Development Appropriations for 2005](#) United States. Congress. House. Committee on Appropriations. Subcommittee on Energy and Water Development, 2004

**Government Reports Announcements & Index**, 1989-04

**Interior, Environment, and Related Agencies Appropriations for 2009** United States. Congress. House. Committee on Appropriations. Subcommittee on Interior, Environment, and Related Agencies, 2008

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