

Economic vocabulary words

- | | |
|--|---------------------|
| 1. unavailability of a good or service in a given situation | A. services |
| 2. any human-made resource used to create other | B. land |
| 3. alternative sacrificed because of an economic decision | C. entrepreneur |
| 4. all natural resources used in production | D. capital |
| 5. bring together people and resources to create and market new goods and services | E. opportunity cost |
| 6. study of how people make choices to gain necessities and desires | F. economics |
| 7. physical items such as shoes and cars | G. cost |
| 8. use of resources that maximizes the output of products | H. want |
| 9. kind of capital involving skills and knowledge gained by a worker | I. efficiency |
| 10. most desirable option given up in a decision | J. goods |
| 11. government choice between making military goods or consumer goods | K. scarcity |
| 12. something necessary for survival | L. shortage |
| 13. activities one person performs for another | M. human |
| 14. limited resources for meeting unlimited wants and desires | N. need |
| 15. item that is desirable but not necessary for survival | O. guns or butter |

Answer Key To Economic Vocabulary Activity

Michael Rajnik



Answer Key To Economic Vocabulary Activity:

Answer Key To Economic Vocabulary Activity Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has are more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Answer Key To Economic Vocabulary Activity**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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