

MID-TERM EXAMINATION – SEPT 23

CLASS: II PUC

MAX MARKS: 80

SUBJECT: ECONOMICS

MAX TIME: 3 HR 15 MINS

Instructions: 1. Write the question number legibly in the margin.

2. Answer for the questions should be continuous.

3. Only the first written answer will be considered for Part-A

PART-A**I. Choose the correct answer****5X1=5**

- (1) The scarce resources of an economy have
 (a) Competing usages (b) Unlimited usages
 (c) Single Usage (d) None of the above
- (2) The equation of budget line is
 (a) $P_x + p_1X_1 = M$ (b) $M = P_0X_0 + P_x$
 (c) $P_1X_1 + P_2X_2 = M$ (d) $Y = Mx + C$
- (3) In a capitalist country production activities are mainly carried out by
 (a) Private enterprise (b) Government authority
 (c) Planning authority (d) None of the above
- (4) The Revenue per unit of output of a firm is as
 (a) TR (b) MR (c) AR (d) None of the above
- (5) In perfect competition buyers and sellers are
 (a) Price makers (b) Price takers
 (c) Price analysts (d) None of the above

II. Fill in the blanks by choosing answer from the bracket.**5X1=5**

(Households, Variables, Shutdown Point, Market price, Opposite, Minimum Point p)

- (6) In the long run all inputs are _____
- (7) The point of minimum AVC where the curves cuts AVC curves is called _____.
- (8) In labour market _____ are the suppliers of labour
- (9) For a price taking firm marginal revenue is equal to _____
- (10) The demand for a good moves in the _____ direction of its price

III. Match the following**5x1=5**

- | A | B |
|-------------------------|--------------------------------|
| (11) Service of teacher | a) Zero profits |
| (12) Market equilibrium | b) Operation of invisible hand |
| (13) AR = | c) Skill |
| (14) Normal profits | d) TR/Q |
| (15) Adam Smith | e) $QD = QS$ |
| | f) Labour |

IV. Answer the following questions in a sentence or a word**5x1=5**

- (16) Give the meaning of marginal product.
- (17) What is price floor?
- (18) Why does the problem of choice arise?
- (19) What is utility?
- (20) Give the meaning of super normal profit.

Puc Economics Question Paper March 2014

Bill Birnbauer



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Monetary Policy in India Chetan Ghatge, Kenneth M. Kletzer, 2016-11-25 This book presents research that applies contemporary monetary theory and state of the art econometric methods to the analysis of the monetary and financial aspects of the Indian economy and the impact of monetary policy on economic performance Indian monetary policy has attracted significant attention from Indian and international macroeconomists over the last several years Interest in how monetary policy influences economic performance and how monetary policy is conducted in India is growing The prospects for further financial sector reform and ongoing inflation in India have sparked new interest in the role of money and monetary policy in India among economists policy makers and students alike The book should also interest economists outside India because it studies monetary economics in a major emerging market economy and makes advances in the analysis of how financial market imperfections and structural constraints influence the effects of monetary policy

Handbook on Electricity Markets Glachant, Jean-Michel, Joskow, Paul L., Pollitt, Michael G., 2021-11-12 With twenty two chapters written by leading international experts this volume represents the most detailed and comprehensive Handbook on electricity markets ever published Global Financial Governance Confronts the Rising Powers C. Randall

Henning, Andrew Walter, 2016-10-17 Global Financial Governance Confronts the Rising Powers addresses the challenge that the rising powers pose for global governance substantively and institutionally in the domain of financial and macroeconomic cooperation It examines the issues that are before the G20 that are of particular concern to these newly influential countries and how international financial institutions and financial standard setting bodies have responded With authors who are mainly from the large emerging market countries the book presents rising power perspectives on financial policies and governance that should be of keen interest to advanced countries established and evolving institutions and the G20 **The**

Brazilian Economy since the Great Financial Crisis of 2007/2008 Philip Arestis, Carolina Troncoso Baltar, Daniela Magalhães Prates, 2017-11-17 This book examines the performance of the Brazilian economy since the Great Financial Crisis of 2007 2008 with focus on both the productive and financial dimensions along with distributional and social issues The book will bring to light the causes of the fast recovery over 2009 2010 as well as of the slowdown after 2011 The chapters use econometric approaches and traditional Keynesian and post Keynesian theories to empirically analyse the macro scenario They explore monetary policy fiscal policy alongside discussion of investments and the exchange rate market and an analysis of social policy and its impact on the economy State Efficiency and Renewable Programs United States. Congress.

Senate. Committee on Energy and Natural Resources. Subcommittee on Energy, 2014 *The Rise of NonProfit Investigative Journalism in the United States* Bill Birnbauer, 2018-12-07 With a foreword from Michael Schudson The Rise of Nonprofit Investigative Journalism in the United States examines the rapid growth impact and sustainability of not for profit investigative reporting and its impact on US democracy and mainstream journalism The book addresses key questions about

the sustainability of foundation funding the agendas of foundations and the ethical issues that arise from philanthropically funded journalism. It provides a theoretical framework that enables readers to recognize connections and relationships that the nonprofit accountability journalism sector has with the economic, political, and mainstream media fields in the United States. As battered news media struggled to survive the financial crisis of 2007-2009, dozens of investigative and public service reporting startups funded by foundations, billionaires, and everyday citizens were launched to scrutinize local, state, and national issues. Foundations, donors, and many journalists believed there was a crisis for investigative journalism and democracy in the United States. This book challenges this and argues that legacy editors acted to quarantine their investigative teams from newsroom cuts. It also demonstrates how nonprofit journalism transformed aspects of journalistic practice. Through detailed research and practical discussion, it provides a comprehensive study of this increasingly important genre of journalism. *The Rise of Nonprofit Investigative Journalism in the United States* is an important text for academics and students of journalism, communications theory, media, and democracy-related units, as well as journalists worldwide.

Corporate Funding and the COVID-19 Crisis Andrea Deghi, Dulani Seneviratne, Tomohiro Tsuruga, 2021-03-19. This paper assesses whether corporate liquidity needs in the G7 economies were met during the containment phase of the COVID-19 pandemic. February-June 2020, using various approaches to identify credit supply shocks. The pandemic crisis adversely affected the nonfinancial corporate sector's cash flows, generating liquidity and solvency pressures. However, corporate borrowing surged in March and into the second quarter thanks to credit line drawdowns and unprecedented policy support. In the United States, the bond market was buoyant from the end of March onward, but credit supply conditions for bank loans and the syndicated loan market tightened. In other G7 economies, credit supply conditions generally eased somewhat across markets during the second quarter. Among listed firms, entities with weaker liquidity or solvency positions before the onset of COVID-19, as well as smaller firms, suffered relatively more financial stress in some economies in the early stages of the crisis. Residual signs of strain remained as of the end of June. Policy interventions, especially those directly targeting the corporate sector, had a beneficial effect on credit supply overall. World Development Report 2016 World Bank Group, 2016-01-14. Digital technologies are spreading rapidly, but digital dividends—the broader benefits of faster growth, more jobs, and better services—are not. If more than 40 percent of adults in East Africa pay their utility bills using a mobile phone, why can't others around the world do the same? If 8 million entrepreneurs in China, one-third of them women, can use an e-commerce platform to export goods to 120 countries, why can't entrepreneurs elsewhere achieve the same global reach? And if India can provide unique digital identification to 1 billion people in five years and thereby reduce corruption by billions of dollars, why can't other countries replicate its success? Indeed, what's holding back countries from realizing the profound and transformational effects that digital technologies are supposed to deliver? Two main reasons. First, nearly 60 percent of the world's population are still offline and can't participate in the digital economy in any meaningful way. Second, and more important, the benefits of

digital technologies can be offset by growing risks Startups can disrupt incumbents but not when vested interests and regulatory uncertainty obstruct competition and the entry of new firms Employment opportunities may be greater but not when the labor market is polarized The internet can be a platform for universal empowerment but not when it becomes a tool for state control and elite capture The World Development Report 2016 shows that while the digital revolution has forged ahead its analog complements the regulations that promote entry and competition the skills that enable workers to access and then leverage the new economy and the institutions that are accountable to citizens have not kept pace And when these analog complements to digital investments are absent the development impact can be disappointing What then should countries do They should formulate digital development strategies that are much broader than current information and communication technology ICT strategies They should create a policy and institutional environment for technology that fosters the greatest benefits In short they need to build a strong analog foundation to deliver digital dividends to everyone everywhere

Offshore Finance and State Power Andrea Binder, 2023-01-13 Offshore financial centers such as Luxembourg the Cayman Islands or the City of London provide non residents with a legal framework that is strong on property rights and soft on taxation and regulation Building on a historical institutionalist comparison of Britain Germany Brazil and Mexico Offshore Finance and State Power asks how these offshore financial services affect the power of the state Combining a concept analysis with empirical research the book finds that economic actors go offshore to create money more than to hide it Legal offshore banking trumps tax planning or money laundering in its impact on state power Offshore Finance and State Power also reveals that the relationship between the two is not straightforward Offshore finance can limit state power by transmitting the volatility of unregulated offshore banking into the domestic economy Yet counterintuitively offshore finance can also enhance state power It provides governments with an extraterritorial vehicle to cover up political conflicts over how to finance the state and to mitigate class conflict To which extent a state can put offshore finances at its own service depends on a country's domestic elite constellation and the tax and bank bargains they have forged throughout history

Getting Global Monetary Policy on Track Michael D. Bordo, John B. Taylor, John H. Cochrane, 2025-03-01 Based on the 2024 Monetary Policy Conference held at the Hoover Institution at Stanford University *Getting Global Monetary Policy on Track* reviews recent global inflation asking how central banks could have better responded and how they can improve their forecasting and policy strategies to avoid inflationary bursts in the future Discussions delve into the interactions of fiscal and monetary policies digital currency and how the European Central Bank has become more dovish preferring to keep interest rates low The publication shares the presentations from economic experts around the globe who contribute analysis of monetary policy and strategy from Asia Europe Latin America and the United States in large economies and in emerging markets It also reproduces the lively and informative discussions at the conference Essays on financial regulation examine asset value and equity levels in the US banking system Treasury market turmoil Federal Reserve independence the 2023 UK

pension fund meltdown and regulatory expansion Additional topics include labor market responses to the surge in remote work how Israel handled financial shocks following the 2023 Hamas attack and continued fallout from the COVID 19 pandemic the supply fiscal and relative demand shocks of the pandemic and how central banks handled postpandemic inflation Rubbish Belongs to the Poor Patrick O'Hare,2022-02-20 Rubbish Waste Trash Whatever term you choose to describe the things we throw away the connotations are the same of something dirty useless and incontrovertibly bad But does such a dismissive rendering mask a more nuanced reality In Rubbish Belongs to the Poor Patrick O Hare journeys to the heart of Uruguay s waste disposal system in order to reconceptualize rubbish as a 21st century commons at risk of enclosure On a giant landfill site outside the capital Montevideo we meet the book s central protagonists the classifiers waste pickers who recover and recycle materials in and around its fenced but porous perimeter Here the struggle of classifiers against the enclosure of the landfill justified on the grounds of hygiene is brought into dialogue with other historical and contemporary enclosures from urban privatizations to rural evictions to shed light on the nature of contemporary forms of capitalist dispossession Supplementing this rich ethnography with the author s own insights from dumpster diving in the UK the book analyses capitalism s relations with its material surpluses and what these tell us about its expansionary logics limits and liminal spaces Rubbish Belongs to the Poor ultimately proposes a fundamental rethinking of the links between waste capitalism and dignified work CEPAL Review ,2016

Reviewing **Puc Economics Question Paper March 2014**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Puc Economics Question Paper March 2014**," an enthralling opus penned by a very acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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