

## File: c11; Chapter 11: International Trade and Economic Development

## Multiple Choice

1. According to traditional trade theory, a developing nation should export the commodity:
  - a. of its comparative advantage
  - b. that it can produce relatively more efficiently
  - c. intensive in the nation's relatively abundant factor
  - d. all of the above
  
2. Which of the following is false with respect to traditional trade theory?
  - a. it can incorporate changes in factor endowments and technology
  - b. it leads to the best allocation of resources at any point in time
  - c. it is a dynamic theory
  - d. it is based on comparative advantage
  
3. According to Nurkse, international trade was an engine of growth for:
  - a. the regions of recent settlements during the 19th century
  - b. regions of recent settlements during the 20th century
  - c. developed nations during the 19th century
  - d. developed nations during the 20th century
  
4. Trade cannot be an engine of growth for today's developing nations because:
  - a. the income elasticity for many of their exports is less than 1
  - b. the development of synthetic substitutes
  - c. technical advances reduced the raw-material content of many products
  - d. all of the above
  
5. If the prices of a nation's exports and imports both rise, the nation's commodity terms of trade:
  - a. improve
  - b. deteriorate
  - c. remain unchanged
  - d. any of the above
  
6. The nation's commodity terms of trade times the productivity index in its export sector gives the nation's
  - a. income terms of trade
  - b. double factorial terms of trade
  - c. single factorial terms of trade
  - d. barter terms of trade

# Assessment Answers Economics Chapter 11

**Eric Dunaway, John C. Strandholm, Ana  
Espinola-Arredondo, Felix Munoz-  
Garcia**

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**Managerial Economics for Decision Making** John Adams, Linda Juleff, 2017-09-16 Managerial Economics for Decision Making is designed for MBA and final year undergraduates taking a module in Managerial Economics. The text is written in a lively and engaging style with the use of mathematics kept to a minimum. Ample examples and case studies demonstrate how economics can be used as a tool to tackle issues and problems in a business and management context. Departments of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropriations for 2001 United States. Congress. House. Committee on Appropriations. Subcommittee on VA, HUD, and Independent Agencies, 2000 **Price Theory and Applications** Jack Hirshleifer, Amihai Glazer, David Hirshleifer, 2005-09-12 This seventh edition of the book offers extensive discussion of information uncertainty and game theory. Handbook of Ecological Indicators for Assessment of Ecosystem Health Sven Jørgensen, Liu Xu, Robert Costanza, 2016-04-19 Continuing in the tradition of its bestselling predecessor the Handbook of Ecological Indicators for Assessment of Ecosystem Health Second Edition brings together world class editors and contributors who have been at the forefront of ecosystem health assessment research for decades to provide a sound approach to environmental management and sust. Economics and Financial Management for Nurses and Nurse Leaders Susan J. Penner, 2013-03-21 Ms Penner does an excellent job of presenting the information and using case examples to increase the readers understanding of the various concepts. While I expected this book to be informative I was surprised by how interesting it is. I would highly recommend this book to any nurse entrepreneur. Nurse Entrepreneur Network This is an excellent book for an undergraduate nursing program. Doody's Medical Reviews This is a key health care financial management textbook designed to build the economics and financial management skills nurses and nurse leaders need to use daily. This second edition provides several new features that will add to its value as a timely and highly relevant text for RN to BSN, BSN and MSN students in a variety of academic nursing programs. It is aligned with the standards established by AONE, AACN and other health care professional organizations for economics and financial management education. The text has been significantly revised to simplify its content and to be useful within both traditional in class formats and hybrid and on line distance courses and programs. The book provides multiple opportunities for experiential learning such as writing business plans and health program grant proposals. It delivers enhanced discussions of cost benefit analysis and cost effectiveness analysis, discusses budget preparation, offers strategies for controlling budget costs and updates health reform policy, health care spending and other relevant policies and statistics. The text discusses patient advocacy and interdisciplinary teamwork as they relate to economic and financial issues. Its engaging format promotes the synthesis of economics and finance across the nursing curriculum through the use of case examples, end of chapter exercises, discussion questions and games based on concepts within the text. Additionally, tips throughout the book alert students about the need to apply concepts from other aspects of their education to economic and financial situations. The text also includes

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grasped Explains processes and mechanisms providing an understanding of how pollutants are formed transported transformed deposited and stored in the environment **The Economics of Climate Change** Great Britain: Parliament: House of Lords: Select Committee on Economic Affairs,2005-07-06 *The Philosophy of Economics* Daniel M. Hausman,1994-02-25 Expanded and updated coverage of such key areas as positivism and economic methodology as well as special methodological problems and perspectives enhances this new edition of twenty two classic and more recent pivotal investigations into the philosophy of economics **Improving America's Schools** National Research Council,Board on Science, Technology, and Economic Policy,1996-11-15 Reform of American education is largely motivated by concerns about our economic competitiveness and American s standard of living Yet few if any of the public school reform agendas incorporate economic principles or research findings Improving America s Schools explores how education and economic research can help produce in the words of Harvard s Dale W Jorgenson a unified framework for future education reform This book presents the perspectives of noted experts including Eric A Hanushek author of Making Schools Work on creating incentives for improved school and student performance Under Secretary of Education Marshall S Smith on the Clinton Administration s reform program and Rebecca Maynard University of Pennsylvania on the education of the disadvantaged This volume explores these areas The importance of schooling to labor market success The prospects for combining school based management with teacher incentives to gain the best of both approaches The potential of recent innovations in student achievement testing including new value added indicators The economic factors involved in maintaining an adequate stock of effective teachers The volume also explores why despite similar standards of living France the Netherlands England Scotland and the United States produce different levels of education achievement Improving America s Schools informs the current debate over school reform with a fresh perspective examples and data This readable volume will be of interest to policymakers researchers educators and education administrators as well as economists and employers it is also readily accessible to concerned parents and the larger community **International Economics** Robert M. Dunn,John H. Mutti,2000 This introduction has been designed for students who have no more than a basic knowledge of economic theory Key sections on international finance international trade and open economy macroeconomics develop both the theory and the applications of particular policy issues As national economies have become more integrated through trade and capital flows international economics has come to be central to any economics curriculum This new edition of a classic introduction to the study of the topic has been designed to reflect this development in the economics curriculum The fifth edition has been thoroughly revised to take into account the latest issues and controversies New issues covered include New developments in regional trade blocks International Public Finance and trade policy Financial derivatives The Asian crisis European Monetary Union Accessible to students with economics only at an introductory level this text develops the intermediate micro and macro tools necessary for a rigorous understanding of trade and finance International Economics 5th Edition will thus enable

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